



THE COMMUNITY
FOUNDATION
OF ORILLIA AND AREA

THE LIGHTHOUSE ENDOWMENT FUND

Your support has helped the Lighthouse become an amazing success story and a crucial part of our community. Please consider helping us again, by building our endowment fund into a legacy that will sustain us in perpetuity.

Background

In 2021, the Lighthouse established an Endowment Fund at the Community Foundation of Orillia and Area to build a sustainable source of annual operating income. All donations made to the Lighthouse Endowment Fund are held in perpetuity, invested wisely and the investment income is granted to the Lighthouse as operating revenue each year.

The Community Foundation of Orillia and Area (CFOA)

The CFOA is a locally run, public foundation that builds and manages permanent endowment funds from charitable donations. Founded 23 years ago, the CFOA currently manages an investment portfolio of over \$15 million in endowment funds on behalf of donors and charities in Orillia and the surrounding area. They work with Connor, Clark & Lunn Private Capital to achieve solid investment returns at low investment management fees and enable a reliable annual grant of investment income.

Building an Endowment Fund at the CFOA has a number of benefits including:

- a) Protection of capital – all donations to the Endowment Fund will be held and invested by the CFOA forever. Investment income will be granted to the Lighthouse each year.
- b) Simplicity of administration – through the Endowment Fund, the Lighthouse does not need to spend time accounting for the fund or working on investment management. They simply receive an annual grant.
- c) Access to dedicated investment expertise and scale – managing endowment funds for donors and charities is the CFOA's core purpose as an organization. With a large, established investment portfolio their fees are low and they have the ability to improve returns through diversification.

Implications for Lighthouse donors/supporters

As a donor/supporter of the Lighthouse we encourage you to consider making a charitable donation to the Lighthouse Endowment Fund, during your lifetime and/or through your estate, to help build this sustainable source of operating income.

Example: if a donor typically makes a \$500 annual donation to the Lighthouse, making a \$10,000 contribution to the Lighthouse Endowment Fund in their will would produce a \$500 grant each year to the Lighthouse forever – a wonderful lasting legacy of support! We look forward to working with you!